

*Via Facsimile and U.S. Mail*  
Mail Stop 4720

March 29, 2010

Paul J. Lytle  
Chief Financial Officer  
Peregrine Pharmaceuticals, Inc.  
14282 Franklin Avenue  
Tustin, CA 92780-7017

**Re: Peregrine Pharmaceuticals, Inc.**  
**Form 10-K for the Year Ended April 30, 2009**  
**Filed on July 14, 2009**  
**File Number: 001-32839**

Dear Mr. Lytle:

We have reviewed your March 22, 2010 response to our March 8, 2010 comment letter and have the following additional comment. In our comment, we ask you to provide us with information to better understand your disclosure. Where it requests you to revise disclosure, the information you provide should show us what the revised disclosure will look like and identify the annual or quarterly filing, as applicable, in which you intend to first include it. If you do not believe that revised disclosure is necessary, explain the reason in your response. After reviewing the information provided, we may raise additional comments and/or request that you amend your filing.

Please understand that the purpose of our review process is to assist you in your compliance with the applicable disclosure requirements and to enhance the overall disclosure in your filing. We look forward to working with you in these respects. We welcome any questions you may have about our comments or on any other aspect of our review. Feel free to call us at the telephone numbers listed at the end of this letter.

**Form 10-K for the fiscal year ended April 30, 2009**

**Item 1. Business, page 1**

1. We note your response to our prior comment 1. Please further revise your draft disclosure to include a discussion of the term and termination provisions of the October 2004 Lonza Biologics agreement related to your TNT technology. Also, although we note your intention to file confidential treatment applications with respect to each of the discussed material agreements, we still ask that you include

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in your proposed disclosure a more detailed description of the royalty rates under each; either a range within ten percent or a statement that the percentage is in the single digits, teens, etc. will be sufficient. Finally, please note that we will not be in a position to clear our review of this filing until each of the material agreements has been filed.

\* \* \*

Please provide us the information requested within 10 business days or tell us when you will provide us with a response. Please furnish a cover letter with your response that keys your responses to our comments and provide any requested information. Detailed cover letters greatly facilitate our review. Please furnish your letter on EDGAR under the form type label CORRESP.

We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes all information required under the Securities Exchange Act of 1934 and that they have provided all information investors require for an informed investment decision. Since the company and its management are in possession of all facts relating to a company's disclosure, they are responsible for the accuracy and adequacy of the disclosures they have made.

In connection with responding to our comments, please provide, in your letter, a statement from the company acknowledging that:

- the company is responsible for the adequacy and accuracy of the disclosure in the filing;
- staff comments or changes to disclosure in response to staff comments do not foreclose the Commission from taking any action with respect to the filing; and
- the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States.

In addition, please be advised that the Division of Enforcement has access to all information you provide to the staff of the Division of Corporation Finance in our review of your filing or in response to our comment on your filing.

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Please contact Laura Crotty, Staff Attorney, at (202) 551-3575 or myself at (202) 551-3715 if you have questions regarding the processing of your response as well as any questions regarding comments and related matters.

Sincerely,

Jeffrey P. Riedler  
Assistant Director