

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Fussey Shelley PM</u>  (Last) (First) (Middle) 14282 FRANKLIN AVE.  (Street) TUSTIN CA 92780  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/12/2009	3. Issuer Name and Ticker or Trading Symbol <u>PEREGRINE PHARMACEUTICALS INC [ PPHM ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <u>V.P. Intellectual Property (3)</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.001 par value	20,140	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Option to buy Common Stock	(1)	03/08/2015	Common Stock	112,500	1.44	D
Option to buy Common Stock	02/11/2008(2)	01/11/2018	Common Stock	150,000	0.39	D

Explanation of Responses:

- 1. Option fully vested under terms of original option agreement.
- 2. Options vested monthly over 24 months beginning 2/11/08.

Remarks:

(3) Effective March 12, 2009, in connection with the Board of Directors's approval of Dr. Fussey's employment agreement, she has assumed responsibility for policy making decisions with respect to the Company's intellectual property.

/s/ Shelley P.M. Fussey                      03/13/2009

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.